

# RFIN TRUSTEE TRAINING

27 NOVEMBER 2023

Governance: Trustee and PO rules and duties fiduciaries and beyond: Who are trustees accountable to?



OUR RETIREMENT RESPONSIBILITY

## OVERVIEW:

In this session we will unpack the responsibilities of the Board of Trustees and Board Committees in as far as who their accountability relates to and to what extent as defined by the Rules of the Funds.

We will unpack from the basic to the more advanced fiduciary duties of Trustees and roles which the Board of Trustees and the Principal Officer plays in the realisation of these duties towards Members of their respective Funds.

By determining who the accountability is directed at, at the end of the day, would by default influence the decisions and levels of consideration to ensure the rights of the parties the Board of Trustees are responsible for are always considered.

## KEY LEARNING OUTCOMES:

- ◆ Introduction to the fiduciary duties of the Board of Trustees
- ◆ Key responsibilities of the Board of Trustees
- ◆ Key support structures of the Board of Trustees
- ◆ Decision making in the interests of the correct person with objectivity and fairness.
- ◆ Going beyond the fiduciary duty to protect the Fund and Member interests as a serving Board of Trustee
- ◆ Governance of the Funds through the execution of the duties to accountable party.

## WHO SHOULD ATTEND:

- ◆ Pension and provident fund Trustees
- ◆ Preservation Fund Trustees
- ◆ Principal Officers
- ◆ New Trustees
- ◆ Seasoned Trustees who want to refresh their memory
- ◆ Custodians of Pension Fund Benefits
- ◆ Employee Benefit service providers
- ◆ Benefit Consultants
- ◆ Brokers in the retirement fund space
- ◆ Umbrella Fund Participating Employers
- ◆ Stand alone, Privately administered fund Board of Trustees
- ◆ Administration teams

FOR MORE INFORMATION PLEASE CONTACT

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