

# RFIN TRUSTEE TRAINING

28 NOVEMBER 2023

Dealing with Section 37 C Death Benefits  
Distributions



OUR RETIREMENT  
RESPONSIBILITY

## OVERVIEW:

In this session we take a deep dive into the details required by section 37C of the Pension Funds Act while comparing it to the provisions of the Financial Institutions and Markets Act to determine the impact on the industry once FIMA is in force.

We unpack the hierarchical position of the legal and factual dependents vs beneficiaries and nominees as per the beneficiary nomination form.

We touch on Sec 37A in so far as it removes the Benefits in a Fund for the estate of the Member and what the practical implications thereof are.

## KEY LEARNING OUTCOMES:

- ◆ Introduction to distribution of death benefits under the Fund
- ◆ Identifying the hierarchical structure of the beneficiaries, nominees and dependents of the deceased Member
- ◆ Objective distribution of benefits
- ◆ Impact of section 37D and the withholding of benefits – under which circumstances
- ◆ Governance of the process of distribution of the benefits in a death claim and dealing with possible complaints.

## WHO SHOULD ATTEND:

- ◆ Pension and provident fund Trustees
- ◆ Preservation Fund Trustees
- ◆ Principal Officers
- ◆ New Trustees
- ◆ Seasoned Trustees who want to refresh their memory
- ◆ Custodians of Pension Fund Benefits
- ◆ Employee Benefit service providers
- ◆ Benefit Consultants
- ◆ Brokers in the retirement fund space
- ◆ Umbrella Fund Participating Employers
- ◆ Stand alone, Privately administered fund Board of Trustees
- ◆ Administration teams

FOR MORE INFORMATION PLEASE CONTACT

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