

RFIN TRUSTEE TRAINING

29 NOVEMBER 2023

Practical implications of Section 37 D
Deductions



OVERVIEW:

In this session we unpack the aim of understanding the circumstances under which a Fund, Employer or Creditor of a member, apart from the Tax authority might have a rightful claim to the benefit of a Member.

If an Employer of the Member has a claim, we will further investigate what processes need to be followed to ensure that the protections afforded by the Pension Funds Act are available to the Employer for the restitution of damages suffered and under which circumstances these deductions or withholding of benefits are allowed under the Pension Funds Act.

KEY LEARNING OUTCOMES:

- ◆ Introduction to protections afforded to Fund benefits
- ◆ Circumstances under which an Employer may have a lawful claim against the benefit of a Member
- ◆ In the event of a lawful claim, what process needs to be followed by the Employer and what can the parties expect realistically
- ◆ NamRA rights to claim from Benefits of a Member in the Fund
- ◆ Dealing with complaints in the matters of legal deductions

WHO SHOULD ATTEND:

- ◆ Pension and provident fund Trustees
- ◆ Preservation Fund Trustees
- ◆ Principal Officers
- ◆ New Trustees
- ◆ Seasoned Trustees who want to refresh their memory
- ◆ Custodians of Pension Fund Benefits
- ◆ Employee Benefit service providers
- ◆ Benefit Consultants
- ◆ Brokers in the retirement fund space
- ◆ Umbrella Fund Participating Employers
- ◆ Stand alone, Privately administered fund Board of Trustees
- ◆ Administration teams

FOR MORE INFORMATION PLEASE CONTACT

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